

Message Text

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14

ACTION AGRE-00

INFO OCT-01 ARA-10 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 PA-02 PRS-01 /106 W

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R 211957Z OCT 76

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 4297

INFO AMEMBASSY BRASILIA

AMEMBASSY LONDON

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 4079

E. O. 11652: N/A

TAGS: EAGR, BR

SUBJ: BRAZILIAN COFFEE DEVELOPMENTS

1. BRAZILIAN COFFEE INSTITUTE (IBC) RESOLUTIONS 998 AND 999, WHICH WENT INTO EFFECT OCTOBER 18, RAISED MINIMUM COFFEE EXPORTING PRICES TO \$1.50/LB. FOR WASHED COFFEE, \$1.70/LB FOR DECAFFEINATED, \$3.50/LB. FOR SPRAY-DRIED AND \$5.00/LB FOR FREEZE-DRIED. COMMENT: NEW MINIMUM PRICES DO NOT NECESSARILY MEAN HIGHER COFFEE PRICES SINCE CURRENT MARKET PRICES ARE ABOVE THESE LEVELS. RESOLUTIONS, HOWEVER, DO REFLECT IBC BELIEF THAT CURRENT DOMESTIC AND EXPORT PRICES WILL HOLD AT LEAST UNTIL CENTRAL AMERICAN COFFEE ENTERS WORLD MARKET IN LATE DECEMBER. END COMMENT.

2. IN A RELATED STORY, OCTOBER 19 O ESTADO DE SAO PAULO REPORTED THAT SOME COFFEE EXPORTERS FROM THE STATE OF PARANA NOW ESTIMATE THAT TOTAL BRAZILIAN COFFEE EXPORTS FOR 1976 WILL REACH 14 MILLION BAGS AND 2 BILLION DOLLARS. ACCORDING TO THESE SOURCES 300 THOUSAND BAGS WERE SOLD TO FOREIGN BUYERS IN THE SECOND WEEK OF OCTOBER, BRINGING TOTAL SALES FOR THE FIRST

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HALF OF OCTOBER TO 1.3 MILLION BAGS. COMMENT: IF OCTOBER

FIGURES ARE ACCURATE, BRAZILIAN COFFEE EXPORTS WILL BE
SIGNIFICANTLY ABOVE OFFICIAL TARGET OF ONE MILLION BAGS PER
MONTH. EXPORTS FOR NOVEMBER AND DECEMBER ARE ALSO LIKELY TO
EXCEED THE ONE-MILLION BAG FIGURE. END COMMENT.
DEXTER

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